

The Grenada School District is always looking for ways to be more efficient and effective in our fiscal policies. While it may seem like a minor issue to some, receipt of non-sufficient fund (NSF) checks is a time consuming and costly issue. As with any business, the Grenada School District has an obligation to our clients, the community taxpayers, to be fiscally accountable. Processing NSF checks can take valuable time from the school district personnel. To manage this process, effectively immediately, our District is using ChecXchange (Money Transfer Systems) to protect the interest of all in our school system and community against the time consuming and costly recovery of Non-Sufficiently funded checks.

ChecXchange utilizes the federal and state laws allowing the electronic recovery process of NSF checks which results in a high rate of recovery at no cost to the school district. The cost becomes the responsibility of those who wrote non-sufficient fund checks with the electronic recovery of the face amount of the check and the electronic recovery of the state fee from the bad check writer's bank account. Utilizing ChecXchange is an effort by the school district to be fiscally accountable in a more efficient and cost effective manner.

Grenada School District will gladly accept checks. When a check is used as payment, the check writer authorizes us either to use information from the check to make a one-time electronic fund transfer from the check writer's account or to process the payment as a check transaction. The check writer authorizes us to collect a fee through an electronic fund transfer from the check writer's account if the payment is returned unpaid.



**877-343-1823**

**ATTENTION CHECK WRITERS**

**CHECKS GLADLY ACCEPTED!!!**

WHEN YOU PROVIDE A CHECK AS PAYMENT, YOU AUTHORIZE US TO USE INFORMATION FROM THE CHECK TO MAKE A ONE-TIME ELECTRONIC FUND TRANSFER FROM YOUR ACCOUNT, OR TO PROCESS THE PAYMENT AS A CHECK TRANSACTION. YOU AUTHORIZE US TO COLLECT A FEE THROUGH ELECTRONIC FUNDS TRANSFER OR BANK DRAFT FROM YOUR ACCOUNT IF YOUR PAYMENT IS RETURNED UNPAID.

*Please include the following information on your check:*

- Full Name
- Street Address
- Phone Number or
- Cell Phone Number